

Supply Chain and Transport Risk Initiative

In our physically and virtually interconnected world, the risk of systemic supply chain and transport disruptions is becoming ever more acute, affecting economic, security and geopolitical interests. The global economy has been built on the free movement and circulation of goods, components and labour. Vast transportation networks have developed, spanning the globe, while inefficiencies, delays and slack have been eliminated in pursuit of lower cost margins and ever-more efficient supply networks. But where do we draw the line? In our quest for greater efficiency and greater choice, are we developing robust global transport networks or building a house of cards?

The Supply Chain and Transport Risk Initiative brings together a range of leading experts from across the Forum's diverse communities to explore the most critical threats facing supply chain and transport networks and to apply new risk response tools that can promote efficient risk management, security and resiliency in our complex global trading environment.

About the Project

The economic prosperity of international trade and travel depend significantly on the secure and reliable operation of global supply chains and transport systems. As systemic risks evolve and supply chains and transport networks become more complex, mechanisms to detect, assess and address these risks are increasingly vital. In response, this initiative aims to:

- **Map** key risks in supply chain and transportation networks and illustrate how they may unfold, while addressing their causes to identify effective interventions;
- **Share** insights and approaches as to how to manage and mitigate these risks in a timely way;
- **Evaluate** protections and tool , while identifying effective intervention and policy options

In trying to understand systemic risk in today's complex trading networks, the project will begin by addressing frameworks for systemic risk throughout the global supply and transport network. Accordingly, the project will:

- **Identify** the most critical systemic risks affecting supply chains or transportation networks.
- **Address** how the transport and aviation industries, suppliers and policy-makers could cooperate to ensure greater preparedness for disruptions and more effective risk mitigation
- **Highlight** the blind spots of which we may not be sufficiently aware yet
- **Identify** groups and create a community to discuss preparedness and mitigation before, during and after a supply chain disruption.

This project is being developed in conjunction with leading decision-makers in the industry, as well as with government leaders, academics and NGO representatives from across the Forum's various communities.

Engagement

This initiative brings together broad-based expertise from across the Forum's industry, government and thought leadership communities. For more information, please contact:

Risk Response Network

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For additional information on the Risk Response Network, please visit the following link: www.weforum.org/rrn